

Informal Meeting of ministers for Competitiveness (Industry)

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The SBA for Europe: a step in the right direction

- SMEs: the main drivers of job creation, economic growth & social cohesion.
- **Yet, SMEs are not regarded as the backbone of European and national policy**
 - SMEs still face considerable obstacles to their growth and development.
 - Lack of commitment when it comes to actually acting small first.

Cornerstones of the future SBA

- For it to be successful, the SBA will definitely have to focus on **S.M.E.**
 - **S**treamline
 - **M**aster
 - **E**ngage

Business community's expectation

Pre-requisites to an effective SBA

- Targets
- Responsibilities
- Delivery
- Feedback

3 actions to support SMEs' growth

- Innovation
- Internationalisation / Internal Market
- Entrepreneurship education / skills

Concrete measures to stimulate SMEs' growth

- E-signature
- E-invoicing
- Community patent
- EUcham
- Fostering a risk-taking attitude