



Brussels, 30 May 2008
PRE 029/08 (Presse)

The 2872nd session of the Council of the European Union - **ECONOMIC and FINANCIAL AFFAIRS** - will take place on 3 June 2008 (10.30), in the Conference Centre - FIL, 5, rue Carlo Hemmer, in Luxembourg, under the Presidency of **Mr Andrej BAJUK**, Minister for Finance of Slovenia.

The following points will be discussed at this session:

- Implementation of the Stability and Growth Pact
 - Abrogation of the excessive deficit procedures for the Czech Republic, Italy, Portugal and Slovakia
- EMU@10
 - Exchange of views
- Convergence reports by the Commission and the European Central Bank
 - Exchange of views
- Preparation of the European Council (19-20 June 2008)
 - Food prices
 - = Exchange of views
- Financial Services
 - Clearing and settlement
 - = *Council Conclusions*
 - Solvency II
 - = Progress Report
 - Deposit guarantee schemes
 - = Policy debate

- Taxation
 - VAT on financial and insurance services
 - = Progress report
 - Excise duties: Proposal for a Directive concerning the general arrangements for excise duty
 - = Progress report
 - Report of the Code of Conduct Group (business taxation)
 - = *Council Conclusions*

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A Presidency press conference will be held at the end of the Council

In the margins of the Council:

Eurogroup : *Frankfurt:* Monday 2 June 2008, 09.00

EIB Governors' annual meeting - Luxembourg: Tuesday 3 June 2008, 09 h.00

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Public events that can be followed by video streaming:

<http://www.consilium.europa.eu/videostreaming>